



Montessori Children's Foundation

2020 Annual Report



Montessori
Children's
Foundation

FOREWORD

MCF is primarily funded by MMIT, a trust established by the late LC Masterman. As an educationalist and concerned advocate for Aboriginal reconciliation, he saw a reformed education as the way forward to improved life chances. He thought that a Montessori culturally -sensitive approach could bring this vital reform to Aboriginal education, where indigenous children would no longer feel shamed, alienated or disadvantaged.

MCF was established to carry out his vision.

VISION, MISSION AND VALUES

Our Vision

One day, all indigenous children will have the opportunity to claim their rightful place in society.

Our Mission

To enhance the dignity and quality of life for indigenous children by inspiring families to provide an ethical framework and a trusted environment that fosters independence, self-reliance and a love of learning and exploring.

Our Core Values

- Strengths based
- Culturally appropriate
- Sustainable
- Montessori philosophy
- Access for all

GOALS

6 GOALS TO IMPROVE OUTCOMES FOR INDIGENOUS CHILDREN

This Plan sets out the priorities for MCF for the five years, 2020-2025. It is the strategy that MCF will use to guide resources, campaigns, programs and fundraising, and how we operate as a charity.

It is the agenda for MCF to deploy a host of resources, from within which communities and partner organisations will choose the programs and deployment methods that will enable them to achieve the most impact in their specific communities and contexts.

The goals identified as best guiding the organisation toward the organisation's Vision and Mission are:

- 1) Developing world class and sustainable programs
- 2) Serving remote communities
- 3) Training facilitators to deliver programs
- 4) Assisting indigenous children and their families
- 5) Bringing the cost of services down to affordable levels
- 6) Raising funds to develop and deliver services



SNAPSHOT

The Masterman Montessori Indigenous Children's Trust was started by the late Leslie Charles Masterman as a way for him to positively influence the outcomes for indigenous children in the cape.

After he passed it was decided that a pilot should be run to determine the practicability of running a Montessori program for indigenous kids.

The very first project to be funded by MMICT was the Dancing Brolgas pilot project on the grounds of Cairns West which was run by Ardyn Masterman. The pilot was run as per the wishes of LCM as had been discussed by Ardyn and LCM in the years prior - a Montessori program to be run by the trust with an eventual aim of establishing a school or training centre.

Over the past 15 years the trust has supported a number of initiatives by partner organisations that have operated in the Montessori indigenous education space but has never run a program under the MCF flag since the pilot program.

SNAPSHOT

After 15 years MCF is finally heading in the right direction, and whilst the challenge of COVID, the stresses of running a business and the barriers to starting and successfully rolling out a program for indigenous families remain, 2020 has finally set MCF on a path toward creating a deeply impactful program with the capacity to scale and become a model for future programs.

In the past year MCF has turned its operations toward the execution of the original aim LCM had in establishing the trust - to run its own programs, to use the Montessori method to improve the outcomes for indigenous children and their families, and to build and maintain the financial capacity to support the trust into perpetuity.

To that end MCF has invested into the development of its own program, Raising Kids Right and has transformed the capital base from investment in securities to a bricks and mortar business.

The Raising Kids Right program is a supported playgroup parenting program that is based on the Montessori philosophy, a 3a approach and uses the Circle of Security attachment theory to help manage family dynamics. The first pilot is slated to kick off in the second term of 2021.

FINANCIALS

Consolidated Statement of Profit or Loss and Other Comprehensive Income For the Year Ended 30 June 2020

		Consolidated	
	Note	2020	2019
		\$	\$
Operating Activities			
Revenue	4	1,809	2,761
Operating expenses	7	(88,185)	(56,636)
Project expenses	8	(30,000)	(33,600)
Deficit from operating activities		(116,376)	(87,475)
Finance and investment income/costs			
Finance and investment income	5	120,763	136,532
Finance and investment costs	5	(67,212)	(14,217)
Net finance and investment (costs)/income		53,551	122,316
Surplus/(deficit) for the year		(62,825)	34,841
Other comprehensive income/expense			
Net change in in fair value of available assets for sale	6	(30,766)	24,182
Federal Government – cash flow boost		27,183	-
Donation from and loan to MAF reversed		-	(10,000)
Total other comprehensive income/expense		(3,583)	14,182
Total comprehensive income for the year		(66,408)	49,023

FINANCIALS

Consolidated Statement of Financial Position As At 30 June 2020

		Consolidated	
	Note	2020	2019
			\$
ASSETS			
Current assets			
Cash and cash equivalents	9	2,427,694	427,075
Trade and other receivables	10	74,454	42,772
Total current assets		2,502,148	469,847
Non-current assets			
Financial assets		1,657,407	3,761,417
Total Non-current assets		1,657,407	3,761,417
Total assets		4,159,555	4,231,264
LIABILITIES			
Current Liabilities			
Trade and other payables	11	5,291	10,592
Total current liabilities		5,291	10,592
Total liabilities		5,291	10,592
Net assets		4,154,264	4,220,672
EQUITY			
Retained earnings		4,220,652	4,171,629
Current year surplus/(deficit)		(66,408)	49,023
Settlement sum		20	20
Total Equity		4,154,264	4,220,672