

PYNENBURG CONSTRUCTIONS PTY LIMITED
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PYNENBURG CONSULTING SERVICES
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17th March, 2023

Mr Bruce Clarke
Chair
Montessori Children's Foundation

Dear Bruce

You had requested that I provide a report and supporting documentation of my remuneration and time-sheets to date.

I have to advise as follows:

I am employed as a contractor for MMICT. The following table converts my contractor fee to a "salary" to allow comparisons with employees of MMICT. This information excludes my time as a Board member, which I anticipate will be approximately 100 hours for the period 1st July, 2022 to 31st March, 2023.

Item	Totals
Total hours worked as CFO (relevant time-sheets attached)	565
Total remuneration received to date (July and August 2022 \$2,500 per month; September to February \$4167 per month; pro-rata til 16 th March, 2023 - \$2,083)	\$32,086
Less: Insurance, Workers Compensation, Professional fees; Office supplies - approximately	\$3,500
Converting to a salary to compare to MMICT employees hourly rate – Deduct 20% for on costs such as superannuation, annual and other leave, and LSL	\$5,717
Net earnings if employed as employee	\$22,869
Hourly rate Sue Pynenburg = \$22,869/565	\$40.49
Hourly rate Jorian Cunliffe	\$75
Hourly rate Rebecca Altaffer	\$61
Hourly rates office workers	\$42 & \$43

I am also attaching my time-sheets for the period 1st July, 2022 to 16th March, 2023.

Kindly let me know if there is anything else that you require at this time.

Yours sincerely



Sue Pynenburg